

# Software License Agreement

The Company Share Price Valuation using Free Cash Flow to Firm spreadsheet together with its accompanying documentation (referred to as "Software" in this Agreement) is the property of ConnectCode Pte Ltd ("ConnectCode"). By installing or using this Software, you (or you on behalf of your organization) are agreeing to the terms and conditions of this Agreement. This Software is protected under International Copyright Laws.

## 1. License Grants

### Single User License

The license associated with this Software allows the customization of the software by one user on one computer in your company. The customized software with your company specific information may be used and distributed within your company.

## 2. License Restrictions

You may not sell, copy, emulate, clone, rent, lease, adapt, translate, sublicense, decompile, disassemble, otherwise reverse engineer Software except as specified in this agreement. Any unauthorized use shall result in immediate and automatic termination of this license and may result in prosecution.

## 3. Termination

This Agreement takes effect upon your use of the Software and remains effective until terminated. It will be terminated automatically without notice from ConnectCode if you fail to comply with any provision contained here. You agree on termination of this Agreement to destroy all copies of the Software in your possession.

## 4. Limitation of liability

In no event will ConnectCode be liable to you for any damages, including any lost profits, lost savings, or other incidental or consequential damages arising from the use or the inability to use the software, even if an authorized dealer or distributor has been advised of the possibility of these damages.

ConnectCode will not be liable to you for any damages if you lose money (or reputation, or any other losses) on your investments or speculations as a result of using or misusing the Software.

## 5. Warranty Disclaimer

ConnectCode disclaims all warranties, whether expressed, implied, or otherwise, including the warranties of merchantability or fitness for a particular purpose. ConnectCode does not warrant that the software is error-free or will operate without interruption.